

Minutes of the
Meeting of the State Board of Agriculture
March 11, 1940

Present: Mr. Berkey, Chairman; Messrs. Brody, Jakway, McPherson; Mrs. Masselink; Dr. Elliott; President Shaw, Treasurer Wilkins; Secretary Hannah

Absent: Mr. Akers

The meeting was called to order at 10:15 A.M.

The minutes of the previous meeting were approved.

RESIGNATIONS, LEAVES AND APPOINTMENTS

1. Resignation of W. N. Crawford, graduate fellow on Michigan Crop Improvement Association funds, effective February 29, 1940. Mr. Crawford has accepted a Civil Service position with the Bureau of Agricultural Economics as grain inspector at Toledo, Ohio. Resignations
2. Leave of absence without pay for one year for O. J. Reynolds, Farm Foreman, effective April 1, 1940. Mr. Reynolds was appointed in 1926 and requests retention of his retirement status. His wife is in critical health.
3. Appointment of Dr. L. W. Kindred as a teacher of Education during the six weeks summer session at a salary of \$325.00 for the period from June 17 to July 26, 1940; Appointments
4. Appointment of Mr. Merle Myers as a teacher of Geography during the six weeks summer session at a salary of \$250.00 for the period from June 17 to July 26, 1940.
5. Transfer of Miss Alberta Martin from her position as stenographer in Home Economics Extension to stenographer in Agricultural Engineering at the same salary of \$1080.00 per year, effective March 15, 1940. Miss Martin replaces Miss Virginia Jacobs whose resignation has been accepted.
6. Appointment of R. E. Skog as Extension Forester on the Norris-Doxey Project at a salary rate of \$1620 per year for the period from March 25 to June 30, 1940. This is an additional position to be continued after July 1 provided federal funds are continued after that date.
7. Appointment of Mrs. Elina Beck as County Club Leader in Houghton County at a salary of \$100.00 per month for the period from April 1 to September 30, 1940; payable from Federal Smith-Lever funds.
8. Continuation of the appointment of William B. Golding as instructor in Poultry Husbandry at a salary of \$150.00 per month for the period from April 1 to June 30, 1940.
9. Appointment of M. G. Frakes as graduate fellow on Michigan Crop Improvement Association funds for the balance of the academic year, effective March 1, 1940. Mr. Frakes will replace W. N. Crawford whose resignation has been presented. He has been employed as half-time graduate assistant in Farm Crops.
10. Appointment of Martin VanScheid as half-time graduate assistant in Dairy Husbandry for the year 1940-41 to replace Paul B. Larson who will complete his work in June 1940. This assistantship is financed on Bankhead-Jones funds.
11. Appointment of Fred Killeen as general assistant in the Music Department at a salary of \$150 per month for the period from April 1 to June 30, 1940.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to approve the resignations, leaves and appointments.

TRAVEL

1. Full expenses for B. R. Proulx to accompany the senior students in Hotel Administration on their annual field trip to Chicago and the Midwest Hotel Show during the week of March 25-30. Travel
2. First-class railway fare only for Mrs. Mabelle Ehlers to attend the Midwest Hotel Show in Chicago from March 25-30. She will act as chaperon for the girls who go to the Hotel Show.
3. First-class railway fare and pullman for Dr. Irma Gross to attend the Second National Conference on Consumer Education at Stephens College, Columbia, Missouri, on April 1-3.

Referred to President with power to act.

4. First-class railway fare only for Bernice Vollmer to attend the Annual Consumer Education Conference at Stephens College, Columbia, Missouri, on April 1-3. This is subject to the approval of Mr. Fern for reimbursement from Vocational Teacher Training funds.

Referred to President with power to act.

5. Mileage on one car and maintenance expenses for Alice Hutchinson, Gladys Bond, and Mr. and Mrs. Ralph Thomas of Marshall to appear on the National Farm and Home Hour in Chicago on April 2. The request comes through the Federal Office of Extension.

TRAVEL, continued

Travel

6. Mileage on one car for four members of the History Department to attend the meeting of the International Relations group in Greencastle, Indiana, on April 5 and 6. Two or three cars will make the trip on this allowance, and will transport students to the meeting.
7. Full expenses for C. O. Wilkins and J. A. Hannah to attend the annual meeting of the Association of University and College Business Officers at the University of Oklahoma, Norman, Oklahoma, on April 7-9.

Referred to President with power to act.

8. Mileage on two cars for E. J. Miller, P. J. Schaible, G. K. Davis, C. W. Duncan, P. W. Morgan, H. G. Petering, and E. J. Benne to attend the annual meetings of the American Chemical Society at Cincinnati, Ohio, on April 8-11. Mileage on one car is to be paid from Agricultural Chemistry funds, and on the other from Rackham Foundation funds.

Referred to the President with power to act.

9. Mileage on one car for Jean Hawks, Flora Hanning, and Eunice Kelly to attend the annual meetings of the American Chemical Society in Cincinnati on April 8-12; expenses to be paid from Experiment Station funds.

Referred to the President with power to act.

10. Full expenses for Mrs. Merle Byers and Miss Ethel Lewis to attend the Central Regional Conference of Homemaking Education in Chicago on April 8-12. This has been approved by Mr. Fern and is to be reimbursed completely from Vocational Teacher training funds.
11. First-class railway mileage only for L. S. Foltz to represent the Engineering Division at the Midwest Power Conference in Chicago on April 9 and 10. Mr. Foltz is chairman of one of the sections.
12. Mileage on one car for Dr. S. G. Bergquist and other members of the Geology Department staff to attend the meetings of the American Association of Petroleum Geologists in Chicago on April 10-12.
13. Mileage on one car for six members of the Mathematics Department to attend the meeting of the American Mathematical Society at Chicago on April 12-13.
14. Full expenses for Glen Stewart and John Hannah to attend the annual meeting of the Chicago Alumni Club in Chicago on April 13.
15. Full expenses for one member of the Civil Engineering Department to accompany the Civil Engineering seniors on their annual inspection trip to Chicago and vicinity from April 15-19.
16. Mileage on one car for members of the staff of the Textiles, Clothing, and Related Arts Department to attend the meetings of the Western Arts Association in Cincinnati, Ohio, on April 17-20.
17. Railway coach fare only for Kathrine Winckler to appear on the program of the College Art Section of the Western Arts Conference in Cincinnati, Ohio, on April 17-20.

Mileage on one car only for items 16 and 17 is approved.

18. Railway coach fare only for Stanley Howell to attend the meeting of the Association of Modern Language Teachers at Cleveland, Ohio, on April 19-20. Mr. Howell is chairman of the Spanish Section.
19. Mileage on one car for three members of the Speech Department to appear on the program of the Central States Association of Teachers of Speech at Terre Haute, Indiana, on April 19-20.
20. Mileage on one car for K. J. McCristal and other members of the Department of Physical Education for Men to attend the meeting of the American Association for Health, Physical Education and Recreation in Chicago, April 24-27.
21. Full expenses for R. J. Coleman to attend the Annual Institute for Education by Radio in Columbus, Ohio, from April 29 to May 1; payable from Extension funds. Federal radio officials have requested Mr. Coleman to appear on the program.

On motion of Mrs. Masselink, seconded by Mr. Brody, it was voted to approve travel requests with the recommendations indicated after items 3, 4, 7, 8, 9, 16 and 17.

MISCELLANEOUS

Acceptance

- | | |
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| \$300 Middle West Soil Improvement Com. | 1. Acceptance of \$300 from the Middle West Soil Improvement Committee of the National Fertilizer Association to be used in a study of fertilizer practices which will improve the yield and quality of corn and other crops grown in the rotation. |
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Mrs. Norma Wagner placed on service payroll

Degrees granted students completing requirements end of winter term 1940

MISCELLANEOUS, continued

2. Recommendation that Mrs. Norma L. Wagner be placed on the Service Payroll as Manager of the Bookstore at a salary of \$2000 per year, effective as of February 1, 1940. Mrs. Wagner has been receiving a salary of \$2000 in the past.
3. Recommendation that diplomas be granted those students completing the requirements for degrees at the end of the winter term 1940 as recommended by the faculty, as follows:

DIVISION OF AGRICULTURE

Degree: Bachelor of Science
a, Agriculture; l, Landscape Architecture

Francis Charles Campau, a
Gardner Wells Cranston, a

Jack Kyuang Ob Dunn, a
Glenn Ralph Perkins, a
Walter Francis Westrin, a

Wesley Wellington Wickett, a
Arthur Ripatte Wolcott, a

Forestry

Degree: Bachelor of Science

Arthur LeRoy Barber
William Waddington Beadle

Kelton William Huxford
William Vandiver Waring
Roy Edward Skog

Louis Francis Nord
Donald Allison Scagel

DIVISION OF ENGINEERING

Degree: Bachelor of Science
m, Mechanical; c, Civil; e, Electrical; ch. Chemical

Robert Buzenberg, ch
Theodore Halleck Caldwell, Jr., ch.
Warren Nelson Milks, ch

Gerald Lewis Pratt, ch

Warren B. Rice, ch
Homer Weldon Spence, e
James Nelson Westveer, m

DIVISION OF HOME ECONOMICS

Harriet Adele Anderson
Martha Marie Deters

Phyllis M. McLeod
Clara Louise Maxwell

Margaret Ellinor Muncie
Doris Marie Rood

DIVISION OF APPLIED SCIENCE

Applied Science

Degree: Bachelor of Science

Glen Wilson Cline
Bennie James Dargush
Robert Norman Frahm
Robert H. Rupp

Torpia Alex Lapenas
Charles Burritt Munton
Geraldine Louise North, as
of July 28, 1939
George Elmer Siple

Casper Harold Albert Strong
Donald Monroe Tuttle
Charles Raymond Wilcox
Leo John Zaikowski, as of
December 22, 1938.

Physical Education

Degree: Bachelor of Science

Jane Kathryn Meadows

Gayle Berdett Robinson

Steve John Szasz

Police Administration

Degree: Bachelor of Science

Eugene Stephen Iwasko, as of Jul 28, 1939 Ray Case Purdy, as of July 28, 1939

DIVISION OF LIBERAL ARTS

Degree: Bachelor of Arts

Donn Charles Bolthouse
Charles Frissell Craig
Ormond Sherman Danford
Charles Marquis Eggstaff
Louisa Mary Hueston

Henrietta C. Ledyard
Kalman Benjamin Leiden
Raymond George Mulchahey
Marjorie Clelia Peters

Clarence Pinch
Herbert Victor Sayers
Norman Smith
Kathryn Ann Wolfe
John David Wright

Business Administration

Degree: Bachelor of Arts

Walter Raymond Craig, Jr.
Willard Chapman Durkee

Wilfred J. Godfrey
Edward Paul Guzzonato

Henry George Rexer
Harold Andrevitch Shadko

Applied Music

Degree: Bachelor of Music

Morris Hochberg, as of December 22, 1938

MISCELLANEOUS

3. (Continued)

DIVISION OF VETERINARY SCIENCE

Veterinary Science
DEGREE: Doctor of Veterinary Medicine

Howard Samuel Fike

Robert Mitchell, Jr.

Medical Biology
Degree: Bachelor of Science

Mary Louise Baumann

Lucille Hester Burl

Athalie Gertrude Lundberg

ADVANCED DEGREES

Master of Science

Alfredson, Bernard V. Dairy Husbandry	Crawford, Willard N. Farm Crops
Armstrong, George Willard. . . Chemistry	Davidson, John H. Chemistry
Barrett, Clarence Dole. . . . Bacteriology	Jenema, Peter J. Soils
Basile, Robert Manlius. . . . Soils	Wasson, William N. Chemistry (Organic)

On motion of Mrs. Masslink, seconded by Mr. Brody, it was voted to approve the list of graduates as per the above list recommended by the Faculty.

4. Dean Anthony recommends the following adjustments of county agents' salaries in order to use completely funds of the Bureau of Agricultural Economics allotted to cooperative work (no change in total salary):

B. D. Kuhn, Menominee County, \$100 per month from Federal B.A.E. and \$150 from Federal Smith-Lever funds, effective from March 1 to June 30, 1940.

G. S. McIntyre, Cass County, \$100 per month from Federal B.A.E. and \$125 from Federal Smith-Lever funds, effective from March 1 to June 30, 1940.

J. A. Brown, Presque Isle County, \$100 per month from Federal B.A.E. and \$150 paid from Federal Smith-Lever funds, effective from March 1 to May 31, 1940.

5. Request from Mr. Wilkins that \$239.21 be placed to the credit of P.W.A. Michigan Docket 1581-F. We have charged \$2,179.43 against this docket for supervision and the P.W.A. is allowing only \$1,940.22.

6. Payment of \$40.50 to Winfield Russell, employee in the Power Plant, as compensation for time lost because of an injury received while he was operating the power crane.

7. Authorization for a nose operation for Donald Wagner, a varsity boxer who sustained an injury which has produced an obstruction of the right side of his nose. The estimated cost of the operation is \$50.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve items 1, 2, 4, 5, 6 and 7.

8. An additional \$5000 is requested for the budget of the Registrar's Office.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to authorize the Comptroller to allow the budget of the Registrar's Office to run in the red for the balance of the fiscal year, it being understood that all expenditures are to be for absolute necessities and to be kept to a minimum.

9. The President reported relative to the communications that had been sent to members of the Board by student organizations relative to the retention of the State News fee and other student fees.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to refer the request of the student groups to the Committee on Fees with the power to eliminate one of the proposals approved at the February Board meeting if the Committee so desired.

10. The matter of the audit of the college books and records was discussed.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to authorize the President and Secretary to engage Mr. William Roost to audit the finances of the College with the idea that the audit be made for the first six months and the last six months to be made at the end of the fiscal year.

11. The President reported on the death of Professor Henry E. Publow on March 3, 1940.

On motion of Mr. Brody, seconded by Mrs. Masselink, it was voted to authorize and empower the Secretary to prepare a suitable resolution to be spread on the permanent records and a copy be sent to the widow and family.

Approval of adjustments of certain county agents salaries.

\$239 placed to credit of PWA Doc. 1581-F

Injury - Winfield Russell. Approval nose operation D. Wagner.

Additional appropriation Regis. Off.

Report of Pres. re: communications re: State News fee.

Audit of college books authorized.

MISCELLANEOUS, continued

11. (Continued)

RESOLUTION OF THE STATE BOARD OF AGRICULTURE ON THE DEATH OF PROFESSOR HENRY E. PUBLOW, HEAD OF THE DEPARTMENT OF CHEMICAL ENGINEERING ON MARCH 3, 1940.

Resolution on death of Prof. Henry Publow

WHEREAS, Almighty God in His divine wisdom has seen fit to take from our midst Professor Henry E. Publow, Head of the Chemical Engineering Department, on March 3, 1940; and

WHEREAS, Professor Publow has rendered long, efficient and worth while service to Michigan State College as Instructor in Chemistry, Assistant Professor of Chemistry, Associate Professor of Chemistry, Associate Professor of Chemical Engineering, and finally as Professor and Head of the Department of Chemical Engineering; and

WHEREAS, the Department of Chemical Engineering has under his guidance made real progress and turned out graduates that are bringing considerable credit to Michigan State College; and

WHEREAS, the passing of Professor Henry Publow is a great loss to Michigan State College that is keenly felt by the members of the State Board of Agriculture the administrative officials of the college, the faculty, students and alumni;

NOW, THEREFORE, BE IT RESOLVED by the State Board of Agriculture at its meeting on March 11th to hereby express its sincere sympathy to the hereaved widow and family and this resolution is ordered to be spread upon the permanent records of the State Board of Agriculture and it is ordered that a copy be forwarded to the family.

PRESIDENT'S REPORT

Resignation

1. Resignation of Miss Vera Schultz as assistant night nurse at the Hospital, effective February 22, 1940.
2. Temporary appointment of Miss Jane Chesley as assistant night nurse at a salary of \$90 per month plus meals and laundering of uniforms, effective February 23, 1940. Miss Chesley replaces Miss Schultz at the same rate of pay.
3. Appointment of James E. Pease as special teacher in Education for the six weeks summer session from June 17 to July 26, 1940, at a salary of \$40.00 for the period.
4. Appointment of Chace Newman as instructor in Drawing and Design for the Spring term 1940 only at a salary of \$300 for the period, payable in three monthly installments. This is necessary because of the large enrollment in this department.
5. Appointment of Eldon H. Shotwell as instructor in Chemical Engineering for the balance of this academic year at a salary of \$125 per month, effective March 4, 1940. Mr. Shotwell has been a graduate assistant in Chemical Engineering, and he will now carry part of the work formerly carried by Professor Publow.
6. Appointment of Dean W. Kuykendall as instructor in journalism at a salary of \$2250 per year for full time work on a permanent nine months basis, effective March 20, 1940. This matter was referred to the President with power at the February Board meeting. This is an additional position.
7. Authorization for full expenses for Miss Mabel Petersen to attend the annual meeting of the Association of Deans of Women in St. Louis, Missouri, on February 24-28. First-class railway mileage only was reported at the February Board meeting.
8. Mileage on one car for Miss Dorothy Kerth to attend the Water Sports Conference at the University of Wisconsin on March 8 and 9. Miss Kerth will accompany four women students.
9. Mileage on one car for P. W. Herbert, M. E. Deters, W. F. Morofsky, R. G. Hill, and E. W. Roelofs to attend the American Wildlife Conference in Washington, D. C., on March 18-20; expenses payable from the Forestry Department funds.
10. Authorization for the payment of \$22.40 to Edward E. Bucholz, an employee of the Buildings and Grounds Department, as compensation for time lost because of an injury he received while working.

Appointments

Travel

On motion of Mr. Brody, seconded by Mr. Berkey, it was voted to approve the President's Report.

PWA ITEMS

In order to comply with PWA regulations Board approval is required on the following items:

1. The extension of the time on Contract No. 1 on the Auditorium with the J. A. Utley Company for the construction of the foundations and necessary piling from March 15, 1939, to May 1, 1939. This delay resulted in no material delay to the College and no claim is made for damages resulting from the delay.
2. The extension of time on Contract No. 2 for the Auditorium with the Reniger Construction Company from December 22, 1939, to April 15, 1940. No material damage resulted to the College as a result of this delay which has been anticipated since the inception of Contract No. 2.

Approval of extension of time contract 1 - Aud.

Also extension of time contract no. 2 Aud.

PWA ITEMS, continued

Approval
extension of
contract no.
1 - gym-field
house.
Add. deposit
\$185.15 -
Gym-Field
House.

3. Extension of time on Contract No. 1 on the Gymnasium Field House with the J. A. Utley Company from May 1, 1939, to May 26, 1939. No material damage resulted to the College due to this delay and no claims are made for damages resulting therefrom.
4. PWA Memorial tablets in the Gymnasium Field House were agreed upon early in the PWA building program. It is now known that these tablets will cost \$185.15. Approval of this item requires an additional deposit in the Construction Account to cover it.

On motion of Mr. Brody, seconded by Mr. Berkey, it was voted to approve the first four of the PWA items.

Committee
continued to
act on PWA
projects.

5. The Field House and Auditorium will be substantially completed on or about March 15 and a Committee should be authorized to act for the Board in making the final inspection for the Board of these projects so that the proper documents can be filed with the PWA to expedite the payment of the final grant so that the contractors can be paid.

On motion of Mr. Berkey, seconded by Mr. McPherson, it was voted to approve continuation of the same committee.

The Committee acting for the Board on PWA matters reports the following action:

App. change
sw. pool spec.
Add. \$104.65

1. That it has acted for the Board in approving a change in the specifications of the Gymnasium Field House swimming pool at an additional cost of \$104.65. This action requires an additional deposit in the Construction Account to cover it which has been authorized by the Committee.

On motion of Mr. Berkey, seconded by Mr. Brody, it was voted to approve the above item.

No action on
request Mich.
Horse Breed-
ers' Assoc.
for bldg.

SECRETARY'S ITEMS

1. Communication from the Michigan Horse Breeders' Association recommending the construction of a building to house horses and other livestock for sales and shows at the College.

No action.

Acceptance of
water gauge
recorder from
U.S. Geol.
Survey

2. The U. S. Geological Survey offers to the College a water gauge recorder for recording the fluctuations of water depths in the Red Cedar River valued at \$250.00 to be installed in a chamber that has been especially provided for it in the new Farm Lane bridge.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to approve the acceptance of the gauge from the U. S. Geological Survey.

Transfer of
\$479.42 to
Fire Protection
Account.

3. The moving of fire hydrants about the campus in accordance with the recommendation of our insurance companies had required an expenditure of \$479.42 for material and time by skilled mechanics. All common labor was performed by the WPA. It is recommended that Mr. Wilkins be authorized to transfer this sum to the Fire Protection Account so that this work may be completed.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the above recommendation.

Resolution
to borrow
money to pro-
vide funds
to redeem
outstanding
Auditorium
bonds.

4. Mr. Cress of the Ann Arbor Trust Company will appear before the Board to report on his efforts to refinance the bonds on the Auditorium and Field House at a lower rate of interest in accordance with the action of the Board instructing him to do so at the February meeting.
 - a. Resolution of the State Board of Agriculture to borrow money to provide funds to be used to redeem outstanding Auditorium bonds. (Resolution in full follows)

WHEREAS, the State Board of Agriculture, under the terms and conditions of a certain Trust Agreement between said Board and the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, issued and sold Michigan State College of Agriculture and Applied Science Auditorium Bonds of the face value of Four Hundred Twenty-five Thousand (\$425,000.00) Dollars; which bonds bear date of October 1, 1938, mature serially, and bear interest at the rate of three and one-half (3½%) per cent per annum; and

WHEREAS, said Board, under the terms and conditions of a certain Trust Agreement between said parties, issued and sold Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series II, of the face value of One Hundred Fifty-five Thousand (\$155,000) Dollars which bonds bear date of April 1, 1939, mature serially, and bear interest at the rate of three and one-half (3½%) per cent per annum; and

WHEREAS, said Board is desirous of refunding the obligations above described on more advantageous terms, and deems it necessary and expedient that it borrow, through the issuance and sale of Auditorium Bonds, the sum of Five Hundred Seventy Thousand (\$570,000) Dollars to be used to pay the costs incidental to the retirement of said bonds above described, and

WHEREAS, the Ann Arbor Trust Company, of Ann Arbor, Michigan, has submitted for the consideration of The State Board of Agriculture a Trust Agreement whereby the said funds necessary for the redemption and retirement of the aforementioned outstanding bonds may be borrowed through the issuance and sale of Auditorium Bonds.

SECRETARY'S ITEMS, continued

4. (Continued)

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE, that it borrow the sum of Five Hundred Seventy Thousand (\$570,000.00) Dollars through the issuance and sale of Auditorium Bonds in the aggregate principal sum of Five Hundred Seventy Thousand (\$570,000) Dollars, all to be paid solely from fees to be charged each student attending Michigan State College of Agriculture and Applied Science as part of his tuition fee, beginning with the spring term of the 1939-40 scholastic year, for the use of the new Auditorium Building which has been substantially completed on the campus of said College and for the benefits to be derived therefrom.

The Auditorium Bonds to be issued as herein authorized shall be issued in one series to be designated as "Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I."

Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, shall be dated March 15, 1940, and shall consist of five hundred seventy (570) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, numbered one (1) to five hundred seventy (570) both inclusive, and shall mature serially as follows:

October 1, 1940	\$14,000.00	April 1, 1948	\$18,000.00
April 1, 1941	15,000.00	October 1, 1948	18,000.00
October 1, 1941	16,000.00	April 1, 1949	19,000.00
April 1, 1942	16,000.00	October 1, 1949	19,000.00
October 1, 1942	16,000.00	April 1, 1950	19,000.00
April 1, 1943	16,000.00	October 1, 1950	20,000.00
October 1, 1943	16,000.00	April 1, 1951	20,000.00
April 1, 1944	16,000.00	October 1, 1951	20,000.00
October 1, 1944	17,000.00	April 1, 1952	20,000.00
April 1, 1945	16,000.00	October 1, 1952	21,000.00
October 1, 1945	17,000.00	April 1, 1953	21,000.00
April 1, 1946	17,000.00	October 1, 1953	21,000.00
October 1, 1946	17,000.00	April 1, 1954	22,000.00
April 1, 1947	18,000.00	October 1, 1954	22,000.00
October 1, 1947	18,000.00	April 1, 1955	22,000.00
		October 1, 1955	23,000.00

Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I numbered one (1) to one hundred fifty-eight (158), both inclusive, shall bear interest at the rate of two per cent (2%) per annum, payable semi-annually on the first day of April and the first day of October in each year until paid.

Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, numbered one hundred fifty-nine (159) to five hundred seventy (570) both inclusive, shall bear interest at the rate of three per cent (3%) per annum, payable semi-annually on the first day of April and the first day of October in each year until paid.

Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, may not be redeemed prior to April 1, 1945, but any or all of said bonds may be redeemed on said date or on any subsequent interest payment date, and all bonds redeemed prior to the date of maturity shall be redeemable on payment of the face value thereof, together with the amount of all matured interest coupons and a premium of two per cent (2%) of the face value thereof.

BE IT FURTHER RESOLVED that The State Board of Agriculture shall, beginning with the spring term of the 1939-40 scholastic year, charge and collect from each student attending Michigan State College of Agriculture and Applied Science, until all Auditorium Bonds issued hereunder are paid in full, a sufficient sum, as part of his tuition fee for the use of said Auditorium and the benefits to be derived therefrom, so that there will be available at all times funds collected which shall be adequate to meet all payments of principal and interest on the Auditorium Bonds herein authorized as said bonds shall mature and as said interest shall become payable in accordance with the Trust Agreement hereinbefore referred to.

BE IT FURTHER RESOLVED THAT said fees so collected from each student as part of his tuition fee for the use of said Auditorium and the benefits to be derived therefrom shall be segregated and set aside to meet all payments to the Trustee as provided for in said Trust Agreement and shall not be used for any other purpose, it being the intention of this Board that the holders of all outstanding Auditorium Bonds issued hereunder shall receive the maximum assurance that said bonds and all interest which shall accrue thereon shall be paid when due.

BE IT FURTHER RESOLVED that Robert S. Shaw, President of this Board and John A. Hannah, its Secretary, be and they are hereby authorized, empowered and directed in the name of The State Board of Agriculture and as its corporate act and deed, to execute and enter into the aforementioned Trust Agreement between said Board and the Ann Arbor Trust Company.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to execute, sign and countersign the Auditorium Bonds hereinbefore provided for, in such manner

SECRETARY'S ITEMS, continued

4. (Continued)

as is prescribed in the aforementioned Trust Agreement, and to agree to collect, segregate and pledge fees to be collected from each student who, shall attend Michigan State College of Agriculture and Applied Science, as part of his tuition fee, beginning with the spring term of the 1939-40 scholastic years, for the purpose of securing and paying all payments of principal, interest and reserves for depreciation provided for in said Trust Agreement; and to perform all acts and deeds, and execute all instruments and documents necessary, expedient and proper in connection with the borrowing of said Five Hundred Seventy Thousand Dollars (\$570,000.00) and the issuance and sale of said Auditorium Bonds.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized and empowered, for and in the name of The State Board of Agriculture, and as its corporate act and deed, to make, consent to and agree to any changes necessary, expedient or proper, prior to or at the time of the execution of said Trust Agreement, but no such amendment shall change the provisions therein for the amount to be borrowed, the interest to be paid thereon, the payments to be required to be made therein, or the security to be set aside and/or pledged. Provided, however, nothing herein, contained shall be construed as limiting the right of said officers to alter or change the date of issue of said bonds or date for payment of interest or the dates fixed for payments to the Trustee as provided in said Trust Agreement. Said officers, either in said Trust Agreement or by the issuance of said Auditorium Bonds, shall not pledge the credit of or create any liability on the part of the State of Michigan, The State Board of Agriculture, or of any member or officer of said Board, or any of their successors, except as authorized in said Trust Agreement.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, for and in the name of The State Board of Agriculture and as its corporate act and deed, to perform all acts, give such notices and execute such instruments as are necessary to call and redeem all Michigan State College of Agriculture and Applied Science Auditorium Bonds and all Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series II, in accordance with the provisions of the various Trust Agreements pursuant to which said Auditorium Bonds were issued and sold and to perform such other acts and deeds as are necessary, expedient and proper to retire any existing indebtedness created through the issuance and sale of said Auditorium Bonds.

BE IT FURTHER RESOLVED that should it develop that Robert S. Shaw, as President of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, should be unable to perform the acts that he is herein authorized, empowered and directed to perform, then, in that case, Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said Robert S. Shaw; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said Robert S. Shaw.

BE IT FURTHER RESOLVED that should it develop that John A. Hannah, as Secretary of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, should be unable to perform the acts that he is herein authorized, empowered and directed to perform, then, in that case, said Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said John A. Hannah; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said John A. Hannah.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the above resolution.

b. Resolution relative to the sale of Auditorium bonds.

WHEREAS, The State Board of Agriculture has authorized the issuance of Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, of the face value of Five Hundred Seventy-Thousand Dollars (\$570,000.00); of which bonds, bonds numbered one (1) to one hundred fifty-eight (158), both inclusive, bear interest at the rate of two per cent (2%) per annum, payable semi-annually on April 1 and October 1 of each year, and bonds numbered one hundred fifty-nine (159) to five hundred seventy (570), both inclusive, bear interest at the rate of three per cent (3%) per annum, payable semi-annually on said dates; and which bonds, when sold, will provide funds to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Auditorium Bonds and Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series II, heretofore issued by this Board, which will be outstanding on April 1, 1940;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of The State Board of Agriculture, and John A. Hannah, its Secretary, be and they are hereby authorized as follows:

1. To enter into a contract with the First of Michigan Corporation, of Detroit, Michigan, for the sale of Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, of the face value of Four Hundred Eighteen Thousand Dollars (\$418,000.00), which bonds shall be numbered one (1) to four hundred eighteen (418), both inclusive, and shall mature on October 1, 1940, through April 1, 1952, both inclusive, at the face value thereof, plus accrued interest and a premium of one-quarter of one per cent ($\frac{1}{4}$ of 1%) of the face value thereof; and to see and deliver said bonds to said First of Michigan Corporation upon the payment of said contract price.

Resolution
relative to
sale of Aud.
bonds.

SECRETARY'S ITEMS, continued

4. (Continued)

2. To enter into a contract with the Ann Arbor Savings and Commercial Bank, a Michigan Banking Corporation, of Ann Arbor, Michigan, for the sale of Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, of the face value of Twenty-seven Thousand Dollars (\$27,000.00), which bonds shall be numbered four hundred nineteen (419) to four hundred forty-five (445), both inclusive, Twenty-one Thousand Dollars (\$21,000.00) of which bonds shall mature on October 1, 1952, and Six Thousand Dollars (\$6,000.00) of which bonds shall mature on April 1, 1953, at the face value thereof, plus accrued interest and a premium of one-quarter of one per cent ($\frac{1}{4}$ of 1%) of the face value thereof; and to sell and deliver said bonds to said Ann Arbor Savings and Commercial Bank upon the payment of said contract price.

3. To purchase as an investment for Michigan State College of Agriculture and Applied Science Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series I, of the face value of One Hundred Twenty-five Thousand Dollars (\$125,000.00), which bonds shall be numbered four hundred forty-six (446) to five hundred seventy (570), Fifteen Thousand Dollars (\$15,000.00) of which bonds mature on April 1, 1953, and the balance of which bonds mature on October 1, 1953, through and including October 1, 1955, at the face value thereof; and to sell and deliver said bonds to said Michigan State College of Agriculture and Applied Science upon the payment of said contract price.

On motion of Mr. Berkey, seconded by Mr. McPherson, it was voted to approve the above resolution.

c. Resolution relative to the employment of Ann Arbor Trust Company as Trustee in connection with the issuance and sale of Auditorium bonds.

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, of Ann Arbor, Michigan, to be dated as of March 15, 1940, incidental to the issuance and sale of Auditorium Bonds in the Aggregate principal amount of Five Hundred Seventy Thousand Dollars (\$570,000.00) in order to provide funds to call and redeem outstanding Michigan State College of Agriculture and Applied Science Auditorium Bonds and Michigan State College of Agriculture and Applied Science Auditorium Bonds, Series II, on April 1, 1940.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of The State Board of Agriculture, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to execute an Agreement between The State Board of Agriculture and the Ann Arbor Trust Company, a copy of which is attached hereto, which employs said Ann Arbor Trust Company as Trustee, and fixes the compensation to be paid by this Board to said Ann Arbor Trust Company for performing the services to be performed by it under the Trust Agreement this day authorized.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the above resolution.

d. Resolution of the State Board of Agriculture to borrow money to provide funds to call and redeem outstanding Gymnasium and Field House Bonds.

WHEREAS, The State Board of Agriculture, under the terms and conditions of a certain Trust Agreement between said Board and the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, issued and sold Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds of the face value of Four Hundred Fifty Thousand Dollars (\$450,000.00); which bonds bear date of October 15, 1938, mature serially, and bear interest at the rate of three and one-half per cent ($3\frac{1}{2}\%$) per annum; and

WHEREAS, said Board, under the terms and conditions of a certain Trust Agreement between said parties, issued and sold Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series II, of the face value of One Hundred Seventy-five Thousand Dollars (\$175,000.00); which bonds bear date of April 15, 1939, mature serially, and bear interest at the rate of three and one-half per cent ($3\frac{1}{2}\%$) per annum; and

WHEREAS, said Board is desirous of refinancing the obligations above described on more advantageous terms, and deems it necessary and expedient that it borrow, through the issuance and sale of Gymnasium and Field House Bonds, the sum of Six Hundred Twenty-two Thousand Dollars (\$622,000.00) to be used to pay the costs incidental to the redemption of said bonds above described; and

WHEREAS, the Ann Arbor Trust Company, of Ann Arbor, Michigan, has submitted for the consideration of The State Board of Agriculture a Trust Agreement whereby the said funds necessary for the redemption and retirement of the aforementioned outstanding bonds may be borrowed through the issuance and sale of Gymnasium and Field House Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE, that it borrow the sum of Six Hundred Twenty-two Thousand Dollars (\$622,000.00), through the issuance and sale of Gymnasium and Field House Bonds in the aggregate principal sum of Six Hundred Twenty-two Thousand Dollars (\$622,000.00), all to be paid solely from fees to be charged each student attending Michigan State College of Agriculture and Applied Science, as part of his tuition fee, beginning with the spring term of the 1939-1940 scholastic year, for the use of the new Gymnasium and Field House, which is now substantially completed on the campus of said College, at East Lansing, Michigan, and for the benefits to be derived therefrom.

Resolution relative to employment of Ann Arbor Trust Co. as Trustee

Resolution to borrow money for refinancing Gym-Field House bonds.

SECRETARY'S ITEMS, continued

4. (Continued)

The Gymnasium and Field House bonds to be issued as herein authorized shall be issued in one series, to be designated as "Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I".

Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, shall be dated March 15, 1940, and shall consist of six hundred twenty-two (622) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, numbered one (1) to six hundred twenty-two (622) both inclusive, and shall mature serially as follows:

October 1, 1940	\$16,000.00	October 1, 1948	\$20,000.00
April 1, 1941	17,000.00	April 1, 1949	20,000.00
October 1, 1941	17,000.00	October 1, 1949	21,000.00
April 1, 1942	17,000.00	April 1, 1950	21,000.00
October 1, 1942	17,000.00	October 1, 1950	21,000.00
April 1, 1943	17,000.00	April 1, 1951	21,000.00
October 1, 1943	18,000.00	October 1, 1951	22,000.00
April 1, 1944	17,000.00	April 1, 1952	22,000.00
October 1, 1944	18,000.00	October 1, 1952	23,000.00
April 1, 1945	18,000.00	April 1, 1953	23,000.00
October 1, 1945	19,000.00	October 1, 1953	23,000.00
April 1, 1946	18,000.00	April 1, 1954	23,000.00
October 1, 1946	19,000.00	October 1, 1954	24,000.00
April 1, 1947	19,000.00	April 1, 1955	25,000.00
October 1, 1947	19,000.00	October 1, 1955	27,000.00
April 1, 1948	20,000.00		

Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, numbered one (1) to one hundred seventy-two (172), both inclusive, shall bear interest at the rate of two per cent (2%) per annum, payable semi-annually on the first day of April and the first day of October in each year until paid.

Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, numbered one hundred seventy-three (173) to six hundred twenty-two (622), both inclusive, shall bear interest at the rate of three per cent (3%) per annum, payable semi-annually on the first day of April and the first day in October in each year until paid.

Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds may not be redeemed prior to April 1, 1945, but any or all of said bonds may be redeemed on said date or on any subsequent interest payment date. All bonds redeemed prior to the date of maturity shall be redeemable on payment of the face value thereof, together with the amount of all matured interest coupons and a premium of two per cent (2%) of the face value thereof.

BE IT FURTHER RESOLVED that The State Board of Agriculture shall, beginning with the spring term of the 1939-1940 scholastic year, charge and collect from each student attending Michigan State College of Agriculture and Applied Science, until all Gymnasium and Field House Bonds issued hereunder are paid in full, a sufficient sum, as part of his tuition fee, for the use of said Gymnasium and Field House and for the benefits to be derived therefrom, so that there will be available at all times funds collected which shall be adequate to meet all payments of principal and interest on the Gymnasium and Field House Bonds herein authorized as said bonds shall mature and as said interest shall become payable in accordance with the Trust Agreement hereinbefore referred to.

BE IT FURTHER RESOLVED that said fees, so collected from each student as part of his tuition fee for the use of said Gymnasium and Field House and the benefits to be derived therefrom, shall be segregated and set aside to meet all payments to be made to the Trustee as provided for in said Trust Agreement, and shall not be used for any other purpose; it being the intention of this Board that the holders of all outstanding Gymnasium and Field House Bonds issued hereunder shall receive the maximum assurance that said bonds and all interest which shall accrue thereon shall be paid when due.

BE IT FURTHER RESOLVED that Robert S. Shaw, President of this Board, and John A. Hannah, its Secretary, be and they are hereby authorized, empowered and directed in the name of The State Board of Agriculture and as its corporate act and deed, to execute and enter into the aforementioned Trust Agreement between this Board and the Ann Arbor Trust Company.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to execute, sign and countersign the Gymnasium and Field House Bonds hereinbefore provided for, in such manner as is prescribed in the aforementioned Trust Agreement; and to agree to collect, segregate and pledge fees to be collected from each student who shall attend Michigan State College of Agriculture and Applied Science, as part of his tuition fee, beginning with the spring term of 1939-1940 scholastic year, for the purpose of securing and paying all payments of principal, interest, and reserves for depreciation provided for in said Trust Agreement; and to perform all acts and deeds and execute all instruments and documents necessary, expedient and proper in connection with the borrowing of said Six Hundred Twenty-two Thousand Dollars (\$622,000.00) and the issuance and sale of said Gymnasium and Field House Bonds.

SECRETARY'S ITEMS, continued

4. (Continued)

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized and empowered, for and in the name of The State Board of Agriculture and as its corporate act and deed, to make, consent to, and agree to any changes necessary, expedient or proper, prior to or at the time of the execution of said Trust Agreement; but no such amendment shall change the provisions therein for the amount to be borrowed, the interest to be paid thereon, the payments required to be made therein or the security to be set aside and/or pledged. Provided, however, nothing herein contained shall be construed as limiting the right of said officers to alter or change the date of issue of said bonds or date for payment of interest or the dates fixed for payments to the Trustee as provided in said Trust Agreement. Said officers, either in said Trust Agreement or by the issuance of said Gymnasium and Field House Bonds, shall not pledge the credit of or create any liability on the part of the State of Michigan, The State Board of Agriculture, or of any member or officer of said Board, or any of their successors, except as authorized in said Trust Agreement.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, for and in the name of The State Board of Agriculture and as its corporate act and deed, to perform all acts, give such notices and execute such instruments as are necessary to call and redeem all Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds and all Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series II, in accordance with the provisions of the respective Trust Agreements pursuant to which said Gymnasium and Field House Bonds were issued and sold, and to perform such other acts and deeds as are necessary, expedient and proper to retire any existing indebtedness created through the issuance and sale of said Gymnasium and Field House Bonds.

BE IT FURTHER RESOLVED that should it develop that Robert S. Shaw, as President of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise be unable to perform the acts he is herein authorized, empowered and directed to perform, then, in that case, Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said Robert S. Shaw; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said Robert S. Shaw.

BE IT FURTHER RESOLVED that should it develop that John A. Hannah, as Secretary of Michigan State College of Agriculture and Applied Science, through illness, absence, or otherwise, be unable to perform the acts that he is herein authorized, empowered and directed to perform, then, in that case, said Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered, and directed to perform any and all acts and deeds herein authorized and directed to be performed by said John A. Hannah; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said John A. Hannah.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the above resolution.

e. Resolution relative to the sale of Gymnasium and Field House Bonds.

WHEREAS, the State Board of Agriculture has authorized the issuance of Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, of the face value of Six Hundred Twenty-two Thousand Dollars (\$622,000.00); of which bonds, bonds numbered one (1) to one hundred seventy-two (172), both inclusive, bear interest at the rate of two per cent (2%) per annum, payable semi-annually on April 1 and October 1 of each year, and bonds numbered one hundred seventy-three (173) to six hundred twenty-two (622), both inclusive, bear interest at the rate of three per cent (3%) per annum, payable semi-annually on said dates; and which bonds, when sold, will provide funds to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds and Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series II, heretofore issued by this Board, which will be outstanding on April 15, 1940;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of The State Board of Agriculture, and John A. Hannah, its Secretary, be and they are hereby authorized as follows:

1. To enter into a contract or contracts for the sale of Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, of the face value of Five Hundred Seventy-two Thousand Dollars (\$572,000.00), which bonds shall be numbered one (1) to five hundred seventy-two (572), both inclusive, and shall mature on October 1, 1940, through April 1, 1955, both inclusive, at not less than the face value thereof, plus accrued interest; and to sell and deliver said bonds upon the payment of said contract price.

2. To purchase as an investment for Michigan State College of Agriculture and Applied Science, Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series I, of the face value of Fifty Thousand Dollars (\$50,000.00) which bonds shall be numbered five hundred seventy-three (573) to six hundred twenty-two (622) both inclusive, at the face value thereof.

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the above resolution.

Resolution relative to sale of gymnasium and field house bonds.

SECRETARY'S ITEMS

4. (Continued)

Resolution employing Ann Arbor Trust Co. as Trustee in connection with sale & issuance of gym field house bonds.

f. Resolution relative to the employment of the Ann Arbor Trust Company as trustee in connection with the sale and issuance of Gymnasium and Field House Bonds.

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, to be dated as of March 15, 1940, incidental to the issuance and sale of Gymnasium and Field House Bonds in the aggregate principal amount of Six Hundred Twenty-two Thousand Dollars (\$622,000.00), in order to provide funds to call and redeem outstanding Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds and Michigan State College of Agriculture and Applied Science Gymnasium and Field House Bonds, Series II, on April 15, 1940.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of The State Board of Agriculture, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to execute an Agreement between The State Board of Agriculture and the Ann Arbor Trust Company, a copy of which is attached hereto, which fixes the compensation to be paid by this Board to said Ann Arbor Trust Company for performing the services to be performed by it under the Trust Agreement this day authorized.

On motion of Mr. Berkey, seconded by Mrs. Masselink, it was voted to approve the above resolution.

\$40,000 worth of Jenison Field House Bonds to be purchased with money from Jenison estate.

5. The Secretary as executor of the Estate of Fred C. Jenison recommended that he be authorized to purchase Gymnasium and Field House Bonds with \$40,000.00 of the assets of the Jenison Estate.

On motion of Mr. McPherson, seconded by Mr. Jakway, it was voted to approve the above recommendation of the Secretary.

Approval of lease and purchase option on Toolan farm.

6. The Secretary reported the willingness of the Toolan Estate to renew the lease on the 17 acres of land leased from them at \$100.00 per year with a purchase option of \$300.00 per acre at any time during the five year period. The Toolan Estate retains 2.2 acres of frontage on Phillips Road with the exception of a right-of-way on the north end of this frontage connecting Phillips Road with the property leased and optioned. This right-of-way is included in the purchase option.

On motion of Mr. Berkey, seconded by Mr. McPherson, it was voted to approve the lease and purchase option on the terms indicated.

from Miss Edna Smith read

7. Communication from Miss Edna V. Smith was read to the Board thanking the Board for their courtesy in continuing her leave with pay as a result of the injuries she suffered in the summer of 1939.

Self-liquidating bldg. bonds exempt from intangible tax law.

8. Communication from Mr. Thomas Read, Attorney General, was read to the Board ruling that the self-liquidating building bonds issued by the State Board of Agriculture are exempt under the State Intangible Tax Law.

9. Communication from the Spartan Y.M.C.A. relative to the State News was read to the Board.

COMMITTEE REPORTS

1. At the meeting of the Board on February 22nd, the Retirement Committee presented the following recommendations. Action was deferred by the Board to permit a study of the Retirement Program by the two new members:

	Department	Date of Birth	Date Employed	Salary	Annual Retirement Pension
Approval of retirement of Dr. Hibbard and Mr. Eversole.	C. W. Chapman	9/10/74	1/1/07	\$4500	\$1500
	H. T. Darlington	6/23/75	8/1/14	3300	874
	E. F. Eversole	5/7/75	9/1/30	1020	480
	Anna L. Ferle	3/27/75	10/1/14	2000	520
	R. P. Hibbard	4/2/75	9/15/11	3300	1044

On motion of Mr. McPherson, seconded by Mr. Berkey, it was voted to approve the retirement of Mr. R. P. Hibbard and Mr. E. F. Eversole at the retirement pension above stated and to approve the retention of Professor Chapman, Dr. Darlington and Miss Ferle for one more year.

Girls Dorm at 4-H club camp at Chatham to be rebuilt

2. Report of the Committee authorized by the February meeting of the Board to investigate the snow damage of the 4-H Club camp buildings at Chatham. Mr. Munson and Mr. Reniger appeared before the Board and Mr. Munson recommended the rebuilding of the northwest corner of the girls' dormitory in accordance with specifications and blueprints presented by him. He also recommended strengthening the remainder of the building in accordance with definite specifications that he presented.

On motion of Mr. Berkey, seconded by Mr. Jakway, it was voted that the building be rebuilt in accordance with the recommendation of Mr. Munson at a cost not to exceed \$4,000.00.

The meeting adjourned at 2:15 P.M.

Robert S. Shaw
President

John A. Hannah
Secretary